

VILLAGE OF EMPRESS
In the Province of Alberta

BYLAW 2-2007

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST PROPERTY WITHIN THE VILLAGE OF EMPRESS FOR THE 2007
TAXATION YEAR**

WHEREAS the Village of Empress has prepared and adopted detailed estimates of municipal revenues and expenditures as required; at the Council meeting held on May 17, 2007; and

WHEREAS the estimated municipal expenditures, and transfers set out in the budget for the Village of Empress for 2007 a total of **\$394,843.00**; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$292,853.00**, and the amount of **\$118,950.00** is to be raised by general municipal taxation leaving a surplus of **\$ 16,960.00**; and

WHEREAS the requisitions are:

Alberta School Foundation Fund	
-residential	\$11,420.02
-non residential	\$ 6,749.49
Acadia Foundation	\$ 2,126.00
SAMDA Economic Development	\$ 3,000.00

WHEREAS the Council of the Village of Empress is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Village of Empress as shown on the assessment roll is:

<u>Classification</u>	<u>Assessment</u>
Residential	\$ 2,449,330
Non-Residential	\$ 1,072,890

TOTAL TAXABLE ASSESSMENT FOR 2007 \$3,522,220

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Empress, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Empress;

General Municipal

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$ 46,537.27	\$ 2,449,330	0.0190000
Non-Residential	<u>\$ 24,140.03</u>	<u>\$ 1,072,890</u>	0.0225000
TOTAL	\$ 70,677.30	\$ 3,522,220	

Alberta School Foundation Fund

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$11,421.23	\$ 2,449,330	0.004663
Non-Residential	<u>\$ 6,749.55</u>	<u>\$ 1,072,890</u>	0.006291
TOTAL	\$ 18,170.78	\$ 3,522,220	

Acadia Foundation

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
All Assessed Property	\$ 2,127.42	\$ 3,522,220	0.000604

SAMDA Economic Development

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
All Assessed Property	\$ 3,000.92	\$ 3,522,220	0.000852

2. Pursuant to Part 10, division 2 of the Municipal Government Act a minimum amount payable as property tax shall be applied as follows:

	<u>Minimum Levy Amount</u>
Residential improvements and land Under an assessed value of \$5,500.00	\$ 250.00
Residential improvements and land at or over an assessed value of \$5,500.00 and up to an assessed value of \$23,850.00	\$ 596.50
Residential vacant land & farmland	\$ 100.00
Residential land & out buildings	\$ 100.00
Non-residential properties	\$ 150.00

3. That this bylaw shall take effect on the date of the third and final reading.

Read a First time this 17th day of May, 2007.

Read a Second time this 17th day of May, 2007.

Read a Third time and passed this 17th day of May, 2007.

Beverley Farnden
Mayor

Darran Dick
Chief Administrative Officer