

VILLAGE OF EMPRESS
In the Province of Alberta

BY-LAW No.6-2014

**A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST PROPERTY WITHIN THE VILLAGE OF EMPRESS FOR THE 2014
TAXATION YEAR**

WHEREAS the Village of Empress has prepared and adopted detailed estimates of municipal revenues and expenditures as required; at the Council meeting held on January 16, 2014; and

WHEREAS the estimated municipal expenditures, and transfers set out in the budget for the Village of Empress for 2014 a total of **\$1,052,699.;** and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$882,945.;** and the amount of **\$169,754.** is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund	
- residential	\$ 16,929.84
- non residential	\$ 6,833.36
Acadia Foundation	\$ 5,923.26

WHEREAS the Council of the Village of Empress is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000: and

WHEREAS the assessed value of all property in the Village of Empress as shown on the assessment roll is:

<u>Classification</u>	<u>Assessment</u>
Residential	\$ 6,501,170.
Non-Residential	\$ 1,511,730.

TOTAL TAXABLE ASSESSMENT FOR 2014 is \$8,012,900.

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Empress, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Empress;

General Municipal

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$ 88,143.51	\$ 6,501,170	0.0135581
Non-Residential	\$ 32,362.81	\$ 1,511,730	0.0214078
TOTAL	\$ 120,506.32	\$ 8,012,900	

Alberta School Foundation Fund

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential	\$ 16,929.84	\$ 6,501,170	0.0026041
Non-Residential	\$ 6,833.36	\$ 1,511,730	0.0045202
TOTAL	\$23,763.20	\$ 8,012,900	

Acadia Foundation

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
All Assessed Property	\$ 5,923.00	\$ 8,012,900	0.0007392

2. The remaining Municipal taxes will be collected pursuant to Part 10, Division 2 of the Municipal Government Act a minimum amount payable as property tax shall be applied as follows:

Minimum Levy Amount

Residential improvements and land at or over an assessed value of \$16,786.5 and up to an assessed value of \$38,717.27	\$ 785.07
Residential improvements, land and farmland Between the assessed value of \$8,393.25 and \$16,786.51	\$ 340.38
Residential vacant land & or with outbuildings Assessed value below \$8,393.25	\$ 170.19
Residential vacant land & farmland	\$ 170.19

Non-residential improvements and land at or over an assessed value of \$13,566.14 and up to an assessed value of \$31,289.66	\$ 785.07
Non-residential improvements and land Between the assessed value of \$9,189.97 and \$13,566.14	\$ 340.38
Non-Residential vacant land & or with outbuildings Assessed value below \$9,189.97	\$ 230.58
Non-residential vacant properties	\$ 230.58

3. That this by-law shall take effect on the date of the third and final reading.

Read a First time this 20th day of March, 2014.

Read a Second time this 20th day of March, 2014.

Presented for Third and final reading this 20th day of March, 2014.

Read a Third time and passed this 20th day of March, 2014.

Mayor

CAO